

Ngā Nama Pūtea Hukihuki mō te Mahere ā-Tau 2026/2027

Annual Plan 2026/27

Draft Financials



MASTERTON
WHAKAORIORI
DISTRICT COUNCIL

Roads, streets, footpaths and parking areas



What we do

We provide and maintain the local transport network across the Masterton district to ensure safe and efficient movement of people, goods, and services. This includes the construction, management, and upkeep of roads, streets, footpaths, bridges, shared paths and cycling lanes. We also manage essential infrastructure like street lighting, traffic facilities such as signs and street furniture, public parking facilities, and road stormwater drainage to support safe and effective transport. Our work extends to promoting sustainable transportation options, ensuring our network evolves with changing community needs and technological advancements.

How we will measure success

Measures of success in this area include:

- reducing the number of serious crashes
- quality of ride on sealed local road network
- road resurfacing
- condition of footpaths
- customer service requests responded to within specified timeframes.

More detail about how we will measure our success can be found in the 2024-34 LTP. We will report our progress against these measures in the 2025/26 Annual Report.

ROADING			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
8,079,161	Road maintenance - subsidised	8,497,227	8,572,937
2,291,970	Road maintenance - non-subsidised	2,936,682	1,908,258
10,113,022	Depreciation	11,904,538	11,671,475
20,484,153		23,338,447	22,152,670
	Operating Income		
3,908,628	Waka Kotahi subsidy (on maint)*	4,015,663	4,169,498
206,200	Local authority petrol tax	120,000	210,400
	Other recoveries - incl financial		
2,478,793	contributions	750,992	1,700,992
6,593,621		4,886,655	6,080,890
	Appropriations		
(340,000)	Transfers from reserves	(240,000)	(290,000)
2,900,000	Transfers to reserves	1,150,000	2,100,000
178,400	Provision for loan repayments	218,449	226,417
(9,300,000)	Reverse depreciation**	(10,587,993)	(10,400,000)
\$7,328,932	Rates Requirement	\$8,992,248	\$7,708,197

* Further subsidy income is shown in the Capital Expenditure Summary

** Most depreciation is reversed to arrive at the rates requirement. Renewals expenditure (shown in the Capital Expenditure Statement) is funded from current revenue.

ROADING				
Annual Plan 2025/26	Capital Expenditure Summary	Source of Funds	Annual Plan 2026/27	LTP Year 3 2026/27
Subsidised Roading				
7,264,934	Roading renewals - rural	Rates & Subsidy	6,334,017	6,313,711
1,174,949	Roading renewals - urban	Rates & Subsidy	1,328,291	1,679,315
399,134	Footpath upgrading [incl reseals]	Rates & Subsidy	247,952	718,137
1,200,000	Rural/Urban - Improvement projects	Rates & Subsidy	600,000	1,738,450
-	Mataikona Road upgrade	Loan & Subsidy	-	4,550,000
1,000,000	Cyclone Damage Reinstatement	Loan & Subsidy	-	-
11,039,017	Total Subsidised Roading		8,510,260	14,999,612
Non-subsidised Roading				
116,000	Carpark reseals	Depn Reserve	157,712	67,712
2,138,000	Urbanisation of Millard Ave - Roading	Dev Contributions	-	3,270,000
-	Judds Road Level Crossing	Loan	-	763,000
213,800	Masterton CBD Revamp	Depn Reserve	870,000	-
-	CBD Upgrade - Roading Renewal	Reserves / Depn Reserve	520,000	-
-	CBD Upgrade - Street Trees	Roading Fin Contributions	91,000	-
100,758	Rural unsealed pavement strengthening (Unsub)	Rates	-	-
364,758	Mtce chip seal (unsub)	Rates	382,459	-
270,000	Rural Bridge Renewals (non subs)	Depn Reserve	-	-
2,000,000	Mataikona Non Subsidised	Loan/External	1,000,000	-
300,000	Footpath renewals topup CBD (non sub)	Loan/Depn Reserve	591,000	-
-	Footpath renewals top up (Local portion of Local Improvements)	Rates	315,980	-
5,503,316	Total Non-subsidised Roading		3,928,151	4,100,712
16,542,333	Total Capital Funding		12,438,411	19,100,324
(6,181,850)	Waka Kotahi subsidy (roading)		(4,765,746)	(8,399,783)
(2,737,800)	Transfers from reserves		(1,928,302)	(3,337,712)
(1,560,000)	External funds		(780,000)	-
(1,180,000)	Loan funds		(521,410)	(2,765,000)
(11,659,650)	Total other funding		(7,995,458)	(14,502,495)
\$4,882,684	Rates Requirement (Capital)		\$4,442,953	\$4,597,829

ROADING			
Annual Plan 2025/26	Rates Requirement Summary	Annual Plan 2026/27	LTP Year 3 2026/27
\$		\$	\$
8,930,125	Subsidised roading	9,102,520	9,766,648
1,528,621	Non-subsidised roading (urban)	2,374,416	1,565,306
1,252,871	Non-subsidised roading (rural)	1,458,265	474,072
500,000	Storm Damage Provision	500,000	500,000
\$12,211,617	Rates Requirement	\$13,435,201	\$12,306,026

Water supplies (urban and rural)



What we do

We provide treated water that is safe to drink through the Masterton urban reticulation system, Tinui and the Waingawa industrial area. In rural areas, we provide non-drinking water to rural schemes and water race supplies.

We own and maintain a network of water mains, trunk mains, tanks, reservoirs and water treatment facilities at Kaituna and Tinui.

How we will measure success

Measures of success in this area include:

- reducing the number of complaints about clarity, taste, pressure etc
- improving our response time for urgent and non-urgent callouts
- reducing the percentage of water lost from the Council's reticulation system
- compliance with drinking water standards.

More detail about how we will measure our success can be found in the 2024-34 LTP. We will report our progress against these measures in the 2025/26 Annual Report.

URBAN WATER SUPPLY			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
1,988,503	Water treatment costs	1,970,991	2,029,063
2,119,354	Water reticulation costs	2,175,324	2,059,605
2,578,048	Depreciation	3,085,472	2,920,950
6,685,905		7,231,787	7,009,618
	Operating Income		
390,559	User charges	393,559	237,095
89,000	Internal Recoveries	130,000	92,664
479,559		523,559	329,759
	Appropriations		
406,070	Provision for loan repayments	501,999	573,817
(791,000)	Reverse depreciation	(1,187,500)	(995,000)
\$5,821,416	Rates Requirement	\$6,022,727	\$ 6,258,676

RURAL WATER SUPPLIES			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
387,117	Rural water supplies & races	402,968	312,119
175,360	Depreciation	202,498	182,011
562,477		605,466	494,130
	Operating Income		
258,462	Rural water scheme charges	289,388	265,185
	Appropriations		
7,191	Provision for loan repayment	7,727	7,392
(58,000)	Reverse depreciation	(69,290)	(50,415)
\$203,206	Rates Requirement	\$204,515	\$ 185,922

WATER SUPPLIES				
Annual Plan 2025/26	Capital Expenditure Summary	Source of Funds	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Capital Projects		\$	
	Urban water treatment			
-	WTP Consent Renewal - take	Depn Reserve	54,600	54,600
106,900	WTP - plant & equipment renewals	Depn Reserve	309,200	109,200
85,520	WTP - plant & equipment upgrades	Depn Reserve	87,360	87,360
21,760	WTP - building renewals	Depn Reserve	22,300	22,300
250,000	Raw water storage dams	Loan	2,787,500	2,787,500
464,180	Total Urban water treatment		3,260,960	3,060,960
	Urban water reticulation			
1,816,960	Water mains renewals (reticulation)	Loan/Depn Reserve	1,862,050	1,862,050
217,600	Water connections replacements	Depn Reserve	200,000	55,750
250,000	Water meters project completion	Loan	-	-
350,000	Distributed Metered Areas	Depn Reserve	-	-
650,000	Treated Water Storage - Nikau Heights	Dev Contrib/Loan	-	-
863,002	Urbanisation of Millard Ave	Dev Contributions	-	-
500,000	Reservoir upgrades	Loan	3,902,500	3,902,500
2,300,000	Water main - CBD	Loan/Depn Reserve	1,215,000	1,238,765
6,947,562	Total Urban water reticulation		7,179,550	7,059,065
	Rural water supply			
32,640	Wainuioru water supply renewals	Depn Reserve	33,450	33,450
5,000	Tinui water supply upgrades	Depn Reserve	10,000	-
80,000	Tinui retaining wall	Depn Reserve	-	-
117,640	Total Rural water supply		43,450	33,450
7,529,382	Total		10,483,960	10,153,475
	Capital Funding			
(4,201,882)	Transfers from reserves		(2,821,960)	(3,463,475)
(3,327,500)	Loan funds		(7,662,000)	(6,690,000)
(\$7,529,382)	Total capital funding		(\$10,483,960)	(\$10,153,475)
\$0	Rates requirement		\$0	\$0

WATER SERVICES			
Annual Plan 2025/26	Rates Requirement Summary	Annual Plan 2026/27	LTP Year 3 2026/27
\$		\$	\$
5,821,416	Masterton urban water supply	6,022,727	6,258,676
65,413	Tinui water supply	77,334	68,179
82,318	Opaki water race	93,408	84,184
55,475	Miscellaneous rural water costs	33,773	33,559
\$6,024,622	Rates Requirement	\$6,227,242	\$6,444,598

Wastewater services



What we do

Wastewater services are provided to approximately 9,600 separate connected residential, commercial and industrial properties in the urban area, Waingawa industrial area, Riversdale, Castlepoint and Tinui. The services include maintaining our network of pipes, pump stations, treatment plants, wetland cells and a waste stabilisation pond. The system provides for efficient and safe collection, treatment and disposal of wastewater, which drains from things like our toilets, showers, baths, sinks, washing machines and dishwashers.

How we will measure success

Measures of success in this area include:

- reducing the total number of complaints related to odour, system faults, blockages, etc
- reducing the time taken to resolve complaints
- reducing the number of dry-weather overflows
- compliance with resource consents
- alternative system provided where loss of service exceeds 24 hours.

More detail about how we will measure our success can be found in the 2024-34 LTP. We will report our progress against these measures in the 2025/26 Annual Report.

WASTEWATER SERVICES - URBAN			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
1,948,572	Sewerage reticulation	1,943,581	1,911,775
2,429,817	Wastewater treatment	2,327,090	2,547,879
3,241,388	Depreciation	3,629,780	3,681,759
7,619,777		7,900,451	8,141,413
	Operating Income		
584,190	User Charges & lease income	592,190	598,355
	Appropriations		
-	Transfers from reserves	-	-
2,727,717	Provision for loan repayments	2,832,781	2,801,239
(1,484,000)	Reverse depreciation	(1,664,000)	(1,450,000)
\$8,279,304	Rates Requirement	\$8,477,042	8,894,297

WASTEWATER SERVICES - RURAL			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
153,545	Castlepoint sewerage scheme	127,702	156,611
207,087	Riversdale Beach sewerage scheme	182,632	200,075
20,671	Tinui sewerage scheme	27,365	25,417
469,158	Depreciation	507,715	524,023
850,461		845,414	906,126
	Operating Income		
41,361	User charges & other income	20,161	42,285
170,000	Riversdale Beach capital contributions	170,000	170,000
211,361		190,161	212,285
	Appropriations		
-	Transfers from reserves	-	-
132,940	Provision for loan repayments	138,314	138,305
(276,150)	Reverse depreciation	(273,150)	(334,327)
\$495,890	Rates Requirement*	\$520,417	497,819
* Note includes Riversdale Beach Sewerage Scheme capital contributions that are being paid off over 20 years via rates. Currently 31 properties.			

WASTEWATER SERVICES				
Annual Plan 2025/26	Capital Expenditure Summary	Source of Funds	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Capital Projects		\$	
	Urban Sewerage system			
1,740,800	Sewer reticulation renewals	Depn Reserves	2,007,000	2,007,000
1,414,400	Millard Ave sewer extension	Dev Contributions	-	-
106,900	Homebush plant & equipment renewals	Depn Reserve	126,440	109,200
3,262,100	Total Urban Sewerage system		2,133,440	2,116,200
	Rural Sewerage schemes			
10,880	Castlepoint sewerage scheme renewals	Reserves	11,150	11,150
32,640	Riversdale Beach scheme renewals	Depn Reserve	33,450	33,450
43,520	Total Rural Sewerage system		44,600	44,600
3,305,620	Total		2,178,040	2,160,800
	Capital Funding			
(3,305,620)	Transfer from reserves		(2,178,040)	(2,160,800)
(\$3,305,620)	Total capital funding		(\$2,178,040)	(\$2,160,800)
\$0	Rates Requirement (Capital)		\$0	\$0

WASTEWATER SERVICES			
Annual Plan 2025/26	Rates Requirement Summary	Annual Plan 2026/27	LTP Year 3 2026/27
\$		\$	\$
8,279,304	Masterton urban wastewater system	8,477,042	8,894,297
129,238	Castlepoint sewerage scheme	137,641	143,379
293,677	Riversdale Beach sewerage scheme	303,742	275,847
44,300	Riversdale Beach capital contributions	44,300	45,586
28,675	Tinui sewerage scheme	34,734	33,007
\$8,775,194	Rates Requirement	\$8,997,459	\$9,392,116

Note: Includes Riversdale Capital Rates

Stormwater



What we do

We provide stormwater systems, including the use of natural channels and streams, to collect and dispose of surface water run-off from residential, commercial and industrial properties in the urban area. The stormwater system in rural areas is primarily open drains.

We own and maintain a network of pipes, manholes and river stopbanks along the Waipoua and Ruamāhanga Rivers. We also contribute to designated stopbank protection works on the Waipoua, Waingawa and Ruamāhanga Rivers.

How we will measure success

Measures of success in this area include:

- reducing the number of complaints received about performance of the stormwater system
- reducing the number of flooding incidents and impact on buildings
- improving our response time in attending a flooding event.

More detail about how we will measure our success can be found in the 2024-34 LTP. We will report our progress against these measures in the 2025/26 Annual Report.

STORMWATER			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
760,984	Stormwater	886,556	762,461
639,165	Depreciation	698,131	722,598
1,400,149		1,584,687	1,485,059
	Operating Income		
-	User charges & other income	-	-
	Appropriations		
46,186	Provision for loan repayments	49,003	75,154
(225,000)	Reverse depreciation	(245,113)	(200,000)
\$1,221,335	Rates Requirement	\$1,388,577	1,360,213

STORMWATER				
Annual Plan 2025/26	Capital Expenditure Summary	Source of Funds	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Capital Projects		\$	
	Stormwater			
652,800	Stormwater renewal & upgrades	Depn Reserve	300,000	669,000
1,088,000	Stopbank - associated pipe work upgrade	Loan	-	1,115,000
435,200	Urbanisation of Millard Ave	Contributions/Loan	-	-
-	Improve flood protection	Depn Reserve	-	418,125
2,176,000	Total Stormwater		300,000	2,202,125
	Capital Funding			
(1,262,080)	Loan funds		-	(1,115,000)
(913,920)	Transfer from reserves		(300,000)	(1,087,125)
(\$2,176,000)	Total capital funding		(\$300,000)	(\$2,202,125)
\$0	Rates Requirement (Capital)		\$0	\$0

Solid waste management



What we do

We provide a reliable, environmentally safe and cost-effective rubbish collection and disposal service. We also work to promote the adoption of sustainable waste minimisation practices.

The current refuse collection and transfer station operations, gate fee collection, composting, and recycling services at Nursery Road and in rural areas are carried out under performance-based contracts let by competitive tender to the private sector.

We own, maintain and manage a main transfer and recycling station at Nursery Road, Masterton and two rural transfer stations (Castlepoint and Riversdale), including associated buildings and the weighbridge at the urban landfill.

How we will measure success

Measures of success in this area include:

- reducing waste to landfill
- reducing number of call backs due to non-collection of official rubbish bags
- operating within our resource consents.

More detail about how we will measure our success can be found in the 2024-34 LTP. We will report our progress against these measures in the 2025/26 Annual Report.

SOLID WASTE MANAGEMENT				
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27	
\$	Operating Costs	\$	\$	
410,816	Urban refuse collection costs	365,001	406,391	
4,082,720	Transfer station operation & refuse disposal	3,980,283	4,379,128	
2,119,721	Waste minimisation (incl recyc & composting)	2,046,430	2,133,453	
409,974	Rural waste operations	407,824	402,238	
7,023,231		6,799,538	7,321,210	
	Operating Income			
4,585,575	User charges - external	4,443,620	4,828,058	
172,890	User charges - internal	167,280	176,114	
671,560	Recoveries - waste levy	590,000	684,450	
281,820	Recoveries from bag sales	261,564	282,625	
5,711,845		5,462,464	5,971,247	
	Appropriations			
-	Transfers from reserves	-	-	
233,630	Provision for loan repayments	232,569	232,396	
(129,000)	Reverse depreciation	(130,000)	(100,000)	
\$1,416,016	Rates Requirement	\$1,439,643	\$ 1,482,359	

SOLID WASTE SERVICES				
Annual Plan 2025/26	Capital Expenditure Summary	Source of Funds	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Capital Projects		\$	
	Solid Waste Management			
70,000	Nursery Road transfer station renewals	Depn Reserve/Loan	-	546,000
-				
70,000	Total Solid Waste Management		-	546,000
	Capital Funding			
-	Loan funds		-	(546,000)
(70,000)	Transfer from reserves		-	-
(\$70,000)	Total capital funding		\$0	(\$546,000)
\$0	Rates Requirement (Capital)		\$0	\$0

SOLID WASTE SERVICES			
Annual Plan 2025/26	Rates Requirement Summary	Annual Plan 2026/27	LTP Year 3 2026/27
\$		\$	\$
886,349	Recycling collection	872,352	933,552
47,638	Refuse transfer station & landfill	82,267	85,529
106,055	Waste minimisation	116,200	96,842
375,974	Rural refuse services	368,824	366,436
\$1,416,016	Rates Requirement	\$1,439,643	\$1,482,359

Community facilities and parks



What we do

We provide and support a wide range of parks and facilities throughout the district for use by the community, including:

- the Library and Archive,
- property (78 senior housing units, 13 public toilets, seven rural halls, rural holding paddocks, small roadside forestry blocks, Mawley Park camping ground and other rental properties),
- 215 hectares of urban and rural parks, reserves and sports fields,
- the Recreation Centre (including a stadium and a range of indoor and outdoor pools),
- four cemeteries, and
- Hood Aerodrome.

We are also responsible for the Municipal Buildings and Town Hall; however these are currently closed to the community due to risks associated with the buildings' low earthquake rating.

How we will measure success

Measures of success in this area include:

- number of people using our Library and Archive.
- percentage of Council parks and open spaces urgent customer service requests resolved within 4 work hours
- number of people using the Trust House Recreation Centre.

More detail about how we will measure our success can be found in the 2024-34 LTP. We will report our progress against these measures in the 2025/26 Annual Report.

COMMUNITY FACILITIES & ACTIVITIES			
Annual Plan 2025/26	Rates Requirement Summary	Annual Plan 2026/27	LTP Year 3 2026/27
\$		\$	\$
3,703,435	Parks, reserves & sportsfields	3,889,097	4,147,484
1,808,779	Trust House Recreation Centre	1,975,473	1,852,365
262,627	Cemeteries	272,794	266,801
406,310	District building	519,755	935,299
89,683	Housing for the elderly	182,958	135,951
449,965	Other rental properties	477,367	439,908
604,443	Public conveniences	605,437	609,084
220,941	Rural halls	220,585	238,612
79,251	Forestry	80,722	44,386
289,891	Mawley Park	384,689	248,542
919,768	Masterton Airport	1,028,941	1,003,829
2,351,734	Library	2,245,275	2,760,560
677,833	Archives	727,572	732,984
\$11,864,660	Rates Requirement	\$12,610,665	\$13,415,805

LIBRARY & ARCHIVE			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
2,205,965	Operating costs - Library	2,067,239	2,516,902
624,129	Operating costs - Archive	663,970	632,284
143,500	Depreciation - books	107,625	168,559
144,593	Depreciation - bldg, furniture & equip	160,846	187,191
3,118,187		2,999,680	3,504,936
	Operating Income		
25,206	Grants & donations	25,200	26,536
30,667	User charges & other recoveries	15,740	29,502
55,873		40,940	56,038
	Appropriations		
(40,000)	Transfers from reserves	(20,000)	-
49,573	Provision for loan repayments	78,927	187,246
(42,320)	Reverse depreciation	(44,820)	(142,600)
\$3,029,567	Rates Requirement	\$2,972,847	\$3,493,544

	Analysis of Rates Requirement		
2,351,734	Library	2,245,275	2,760,560
677,833	Archive	727,572	732,984
\$3,029,567		\$2,972,847	\$3,493,544

PROPERTY			
AnnualPlan 2025/26	Cost of Service Statement	AnnualPlan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
1,102,652	District Building	1,148,647	1,603,576
707,074	Housing for the Elderly	763,224	662,647
647,641	Mawley Holiday Park	649,012	589,046
1,423,119	Other Property	1,450,936	1,338,366
1,015,357	Depreciation	1,062,998	967,326
4,895,843		5,074,817	5,160,961
	Operating Income		
2,240	Rental income - Halls & Dist. Bldg	71,817	816
667,749	Rental income - Housing for Elderly	657,322	682,660
298,102	Rental income - Other Property	316,433	288,943
494,400	Mawley Holiday Park	400,000	505,440
0	Forestry harvest proceeds	-	-
45,000	Internal recoveries - forestry	45,000	47,385
736,870	Internal recoveries - offices rental	742,103	821,647
2,244,361		2,232,675	2,346,891
	Appropriations		
(320,000)	Transfers from reserves	(300,000)	(300,000)
434,002	Provision for loan repayments	540,371	651,712
(625,000)	Reverse depreciation	(611,000)	(514,000)
\$2,140,484	Rates Requirement	\$2,471,513	\$2,651,782

PARKS, RESERVES & SPORTSFIELDS			
AnnualPlan 2025/26	Cost of Service Statement	AnnualPlan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
2,467,288	Parks & reserves maintenance	2,461,617	2,595,910
543,186	Sportsfields maintenance	517,103	577,255
1,132,658	Depreciation	1,248,837	1,029,197
4,143,132		4,227,557	4,202,362
	Operating Income		
53,238	Miscellaneous parks income	47,069	33,349
37,472	Sportsground rentals	78,097	33,290
90,710		125,166	66,639
	Appropriations		
(75,000)	Transfers from reserves	(25,000)	(20,000)
-	Transfers to reserves	-	-
146,013	Provision for loan repayments	154,906	154,927
(420,000)	Reverse depreciation	(343,200)	(123,166)
\$3,703,435	Rates Requirement	\$3,889,097	\$4,147,484

TRUST HOUSE RECREATION CENTRE			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
1,491,870	Recreation centre operating costs**	1,535,138	1,355,854
964,909	Depreciation	972,029	669,915
2,456,779		2,507,167	2,025,769
	Operating Income		
27,000	Grants & recoveries	30,694	35,802
	Appropriations		
-	Transfers from reserves	-	-
-	Provision for loan repayments	-	22,398
(621,000)	Reverse depreciation	(501,000)	(160,000)
\$1,808,779	Rates Requirement	\$1,975,473	\$1,852,365
** Costs are net of user charge recoveries which go to the facility management contractor.			

CEMETERIES			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
357,885	Cemeteries operating and maintenance	327,362	385,911
	Operating Income		
103,100	Burial fees and sale of plots	113,100	126,186
	Appropriations		
-	Transfer to reserves	50,000	-
7,842	Provision for loan repayments	8,532	7,076
\$262,627	Rates Requirement	\$272,794	266,801

MASTERTON AIRPORT (HOOD AERODROME)				
Annual Plan 2025/26	Cost of Service Statement		Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs		\$	\$
950,583	Airport operation & maintenance		1,085,257	1,007,466
401,456	Depreciation		619,243	373,094
1,352,039			1,704,500	1,380,560
	Operating Income			
323,260	Leases and other income		371,709	362,438
	Appropriations			
(50,000)	Transfers from reserves		(50,000)	(40,000)
143,989	Provision for loan repayments		217,150	205,707
(203,000)	Reverse depreciation		(471,000)	(180,000)
\$919,768	Rates Requirement		\$1,028,941	1,003,829

COMMUNITY FACILITIES / ACTIVITIES				
Annual Plan 2025/26	Capital Expenditure Summary	Source of Funds	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Parks & Reserves		\$	
152,000	Queen Elizabeth Park Upgrades	Dev Contributions	15,000	-
		Loan / Depn		
100,000	Upgrade Kidz Own Playground	Reserves	1,565,200	-
		Depn Reserve / Dev		
320,700	Urban Playgrounds	contributions	-	-
-	Recreation trails network (urban & rural)	Dev Contrib / Loan	-	152,880
17,906	Street trees renewals & new	Reserves	91,000	18,258
10,690	Castlepoint furniture renewals	Depn Reserve	35,000	-
80,175	Parks & Open Spaces - Signage	Depn Reserve	30,000	16,380
-	Henley Lake - lake level management	Loan	655,200	655,200
275,000	QE Park Swingbridge Upgrade	Depn Reserve	150,000	299,750
-	Henley - landscape development	Reserves	20,000	21,840
26,725	Henley Lake buildings upgrades	Depn Reserve	10,000	5,460
183,800	Carpark Reseals Urban Reserves	Depn Reserve	163,500	163,500
90,865	Henley Lake overflow car-park	Reserves	20,000	-
100,000	Opaki Memorial Grounds - tennis surface	Depn Reserve	-	-
	Urban reserves upgrades (Te Korou			
206,900	Reserve)	Dev Contributions	181,000	109,200
1,564,761	Total Parks, Reserves & Sportsfields		2,935,900	1,442,468
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COMMUNITY FACILITIES / ACTIVITIES continued

Annual Plan 2025/26	Capital Expenditure Summary	Source of Funds	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Sportsfields		\$	\$
915,452	Sportsfield buildings & facilities renewals	Depn Reserve	70,748	37,128
16,035	Netball facility renewals	Depn Reserve	30,000	27,300
50,000	Colin Pugh Sports Bowl - track renewal	Depn Reserve	10,000	655,200
94,072	Skatepark upgrade	Depn Reserve	15,000	16,380
5,345	Cricket grandstand upgrade	Depn Reserve	10,000	10,920
1,080,904	Total Sportsfields		135,748	746,928
	Trust House Recreation Centre			
400,341	Building & Services renewals	Depn Reserve	408,731	400,731
242,760	Other Plant & Equip	Depn Reserve	-	-
643,101	Total Trust House Recreation Centre		408,731	400,731
	Cemeteries			
-	Cemetery renovations & extensions	Reserves	30,000	-
	District Buildings			
280,000	Building upgrades	Depn Reserve	18,000	109,200
3,419,000	Town Hall	Loan	8,800,000	10,374,000
5,545,000	Waiata House Extension	Loan	500,000	2,347,800
9,244,000	Total District Buildings		9,318,000	12,831,000
	Housing for the Elderly			
257,553	Pensioner housing upgrades & renewals	Depn Reserve Sale proceeds/ Reserves	320,000	161,616
1,069,000	Panama land - stormwater & other	Reserves	-	-
1,326,553	Total Pensioner Housing		320,000	161,616
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COMMUNITY FACILITIES / ACTIVITIES continued				
Annual Plan 2025/26	Capital Expenditure Summary	Source of Funds	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Other Property		\$	\$
65,500	Public conveniences	Depn Reserve	-	-
-	Castlepoint Toilets upgrade	Depn Reserve	15,000	16,380
-	Rural halls upgrades	Depn Reserve	10,000	8,190
138,970	Riversdale Beach toilets upgrade	Reserves	15,000	-
53,450	Rental Property upgrades	Depn Reserve	113,000	54,600
53,000	Mawley Park facility upgrades	Depn Reserve	10,920	10,920
310,920			163,920	90,090
	Airport			
3,207,000	Precinct infrastructure & services upgrades	Loan/External Funds	-	-
13,000	Airport equipment upgrades	Depn Reserve	-	-
3,220,000	Total Airport		-	-
	Library & Archive			
85,000	Book stock renewals	Depn Reserve	120,000	147,420
10,000	Computer & equipment replacements	Depn Reserve	64,370	27,300
5,000	Renew furniture/fittings	Depn Reserve	24,771	12,012
6,414,000	Library Extension	Depn Reserves/Loan/External Funds	8,675,600	3,276,000
6,514,000	Total Library & Archive		8,884,741	3,462,732
23,904,239	Capital - Community Facilities		22,197,040	19,135,565
	Capital Funding			
(5,639,939)	Transfers from reserves		(3,196,490)	(2,537,165)
(16,179,750)	Loan funds		(18,581,950)	(16,598,400)
(2,084,550)	External funding		(418,600)	-
(\$23,904,239)	Total capital funding		(\$22,197,040)	(\$19,135,565)
\$0	Rates requirement		\$0	\$0

Regulatory services



What we do

We plan for Masterton's future by ensuring development is sustainable, our natural and physical heritage is protected, and public health and safety is preserved and promoted. This activity involves delivering on our responsibilities under legislation, including:

- resource management and planning,
- building control,
- environmental health, alcohol licensing and parking control,
- animal control, and
- financial contributions and staffing support for civil defence and emergency management provided by the Wellington Region Emergency Management Office (WREMO).

The Wairarapa Recovery Office (WRO) was established following the North Island Weather Events (NIWE) of early 2023 to coordinate recovery efforts across the three district councils in the region (Masterton, Carterton and South Wairarapa).

How we will measure success

Measures of success in this area include:

- response time to attend Priority 1 urgent callouts (e.g., dog attacks) response time to attend noise control callouts
- number of animal control community education and engagement activities
- percentage of building consents processed within regulatory timeframes
- percentage of code compliance certificates processed within regulatory timeframes
- percentage of resource consents processed within regulatory timeframes
- percentage of commercial Building Warrant of Fitness' (BWOFs) that have been reviewed within 20 working days of their due date.
- proportion of known swimming pools that have been inspected.

More detail about how we will measure our success can be found in the 2024-34 LTP. We will report our progress against these measures in the 2025/26 Annual Report.

REGULATORY SERVICES			
Annual Plan 2025/26	Rates Requirement Summary	Annual Plan 2026/27	LTP Year 3 2026/27
\$		\$	\$
1,385,898	Resource Management and Planning	1,551,442	1,564,478
1,429,240	Building Development	1,430,541	1,445,452
1,060,214	Environmental Services	1,125,382	1,028,876
451,108	Emergency Management	505,609	365,029
299,228	Animal Services	325,379	407,463
(24,051)	Parking Control	(14,362)	9,898
\$4,601,637	Rates Requirement	\$4,923,991	\$4,821,196

REGULATORY SERVICES				
Annual Plan 2025/26	Capital Expenditure Summary	Source of Funds	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Capital Projects		\$	
	Regulatory Services			
8,552	Environmental Health testing equip.	Depn Reserve	8,736	8,736
1,710	Animal Services - equipment	Depn Reserve	5,000	1,747
534,500	Animal Services - new animal shelter	Loan/Reserves	25,000	-
350,000	Replace parking meters	Depn Reserve	380,000	-
894,762	Total Regulatory		418,736	10,483
	Capital Funding			
(360,262)	Transfers from reserves		(401,986)	(10,483)
(534,500)	Loan Funds		(16,750)	-
(\$894,762)	Total capital funding		(\$418,736)	(\$10,483)
\$0	Rates Requirement		\$0	\$0

RESOURCE MANAGEMENT & PLANNING			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
1,537,411	Resource management & planning	1,634,921	1,545,055
151,500	Wairarapa Combined District Plan development (MDC share)	376,500	52,650
173,730	River scheme contributions	260,521	177,610
1,862,641		2,271,942	1,775,315
	Operating Income		
366,243	User charges - incl consent fees	445,000	340,337
1,033,000	Reserves & Infrastructure Contributions	1,418,000	1,173,000
1,399,243		1,863,000	1,513,337
	Appropriations		
(200,500)	Transfers from reserves	(425,500)	(500)
1,123,000	Transfers to reserves - incl Contributions	1,568,000	1,303,000
\$1,385,898	Rates Requirement	\$1,551,442	\$1,564,478

BUILDING DEVELOPMENT			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
2,785,389	Building development operating costs	2,936,690	2,524,084
10,300	Earthquake building assessments	10,300	10,530
2,795,689		2,946,990	2,534,614
	Operating Income		
1,366,449	Consent fees & charges	1,516,449	1,089,162
1,366,449		1,516,449	1,089,162
	Appropriations		
-	Transfers from reserves	-	-
-	Transfers to reserves	-	-
\$1,429,240	Rates Requirement	\$1,430,541	\$1,445,452

ENVIRONMENTAL SERVICES & LICENSING			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
1,300,425	Environmental Health	1,348,532	1,261,157
313,016	Alcohol Act enforcement activities	332,156	307,843
1,613,441		1,680,688	1,569,000
	Operating Income		
74,476	License fees & charges	71,476	76,139
80,155	Alcohol licensing fees & charges	80,155	81,944
383,596	Internal recoveries - water sampling etc	388,675	367,041
538,227		540,306	525,124
	Appropriations		
(15,000)	Tsf from reserves	(15,000)	(15,000)
\$1,060,214	Rates Requirement	\$1,125,382	\$1,028,876

EMERGENCY MANAGEMENT			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
401,048	CD/EM - Wairarapa Costs	455,549	201,973
208,060	WREMO CD/Emergency Mgmt (MDC share)	208,060	212,706
609,108		663,609	414,679
	Operating Income		
161,000	Misc recoveries - CD/EM Wairarapa	161,000	52,650
	Appropriations		
3,000	Tsf to reserves - self insurance	3,000	3,000
\$451,108	Rates Requirement	\$505,609	\$365,029

ANIMAL SERVICES			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
985,349	Animal services & pound costs	1,088,068	1,089,776
	Operating Income		
673,426	Dog registration fees & fines	751,673	713,774
	Appropriations		
-	Transfers from reserves	-	-
44,805	Provision for loan repayments	58,984	63,461
(57,500)	Reverse depreciation	(70,000)	(32,000)
\$299,228	Rates Requirement	\$325,379	\$407,463

PARKING CONTROL			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
240,000	Parking control costs	289,310	242,825
18,304	Depreciation - meters	26,428	18,213
258,304		315,738	261,038
	Operating Income		
282,355	Parking meters and fines	330,100	251,140
	Appropriations		
-	Provision for loan repayments	-	-
-	Reverse depreciation	-	-
(\$24,051)	Rates Requirement	(\$14,362)	\$9,898

Leadership, strategy and corporate services



What we do

Our Leadership, Strategy and Corporate Services activity provides strategic direction and leadership to the Council and our community. It enables democratic decision-making that is open, transparent and accountable, and supports the effective and efficient operation of all Council activities.

This includes working with iwi, consulting with the community on key decisions, running the local body election process every three years and pursuing strategic objectives for our community.

The corporate activity supports the organisation through various professional services including human resources, communications, finance, IT, policy and strategic planning, corporate planning and reporting, project management, elected member support, general administration and senior management.

How we will measure success

Every year the Council produces an Annual Report that informs our community about what has been achieved and how well we performed against the plans and budgets that were set for that year. In addition, there is regular reporting to the Executive Leadership Team and the Council on progress with work and projects in this activity group, and once every three years the Council undertakes a Community Satisfaction Survey that includes questions about the Council's leadership and reputation.

LEADERSHIP, STRATEGY & CORPORATE SERVICES			
Annual Plan 2025/26	Rates Requirement Summary	Annual Plan 2026/27	LTP Year 3 2026/27
\$		\$	\$
1,005,313	Representation	\$1,203,628	\$1,047,881
\$0	Roading Advisory Services	\$0	\$0
\$0	Asset & Project Management	-	-
\$0	Corporate Services	-	-
1,360,763	Community Development	1,492,760	1,532,940
488,321	Arts and Culture	510,112	559,281
1,105,577	Economic Development and Promotion	973,522	1,016,493
523,635	Environmental Initiatives	493,320	625,409
\$4,483,609	Rates Requirement	\$4,673,342	\$4,782,004

Note: after internal costs allocated to operating activity areas.

REPRESENTATION			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
735,703	Mayor & councillors remuneration	753,700	746,327
51,500	Reporting & consultation	40,450	15,795
177,000	Election costs	35,000	31,590
883,319	Operating expenses	1,216,896	952,757
1,847,522		2,046,046	1,746,469
	Operating Income		
670,209	Internal allocation of governance (per Funding Policy 40% internal)	802,418	698,588
82,000	Misc Income (election recoveries)	-	-
752,209		802,418	698,588
	Appropriations		
(90,000)	Transfers from reserves	(40,000)	-
0	Transfers to reserves (election costs)	-	-
\$1,005,313	Rates Requirement	\$1,203,628	\$1,047,881

ROADING ADVISORY SERVICES			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
1,403,010	Professional staff & operating costs	1,560,071	1,383,561
25,111	Depreciation	19,924	14,102
1,428,121		1,579,995	1,397,663
	Operating Income		
1,417,374	Prof. services - Roading	1,569,248	1,386,697
10,747	External income	10,747	10,966
1,428,121		1,579,995	1,397,663
	Appropriations		
\$0	Rates Requirement	\$0	\$0

ASSET & PROJECT MANAGEMENT			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
2,831,430	Professional staff & operating costs	2,877,534	2,624,984
	Operating Income		
2,809,981	Internal charges	2,856,085	2,602,977
21,449	External recoveries	21,449	22,007
2,831,430		2,877,534	2,624,984
	Appropriations		
\$0	Rates Requirement	\$0	\$0

DEVELOPMENT (Social, Cultural, Economic & Environmental)			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
1,658,271	Community development	1,488,558	1,843,026
574,267	Arts & culture	566,058	616,855
1,072,079	Economic development	966,718	967,734
1,076,043	Environmental initiatives	884,520	819,408
87,587	Depreciation	96,709	76,121
4,468,247		4,002,563	4,323,144
	Operating Income		
2,509	Government grants	2,509	2,565
31,886	Creative NZ grants	31,886	32,598
322,120	Events grants & other recoveries	229,010	197,964
396,994	Internal Recoveries	146,000	296,263
753,509		409,405	529,390
	Appropriations		
(212,500)	Transfers from reserves	(67,856)	(64,000)
6,058	Provision for loan repayments	4,412	4,369
(30,000)	Reverse depreciation	(60,000)	-
\$3,478,296	Rates Requirement	\$3,469,714	\$3,734,123

CORPORATE SERVICES			
Annual Plan 2025/26	Cost of Service Statement	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Operating Costs	\$	\$
2,007,023	Management & administration	1,884,993	1,732,075
2,492,592	Financial management	2,669,238	2,555,254
1,747,689	Strategic planning	2,437,712	1,858,337
1,692,236	Information systems	1,956,900	1,639,629
792,000	Communications & engagement	1,205,529	910,020
1,081,412	Human Resources	732,849	962,058
160,576	Council vehicle fleet costs	187,208	224,260
9,973,528		11,074,429	9,881,633
	Operating Income		
659,815	Miscellaneous income & recoveries	901,795	580,677
1,048,500	Interest income (external)	1,048,500	1,066,000
272,366	Interest income (on internal loans)	266,624	289,935
8,074,371	Support services allocated internally	9,305,302	8,275,761
160,576	Council Vehicle Fleet Recovery	187,208	224,260
10,215,628		11,709,429	10,436,633
	Appropriations		
(317,900)	Transfers from reserves	(55,000)	(70,000)
25,000	Transfers to reserves	175,000	25,000
650,000	Transfers to reserves - interest	550,000	600,000
(115,000)	Reverse depreciation	(35,000)	
\$0	Rates Requirement	\$0	\$0

LEADERSHIP, STRATEGY & CORPORATE SERVICES				
Annual Plan 2025/26	Capital Expenditure Summary	Source of Funds	Annual Plan 2026/27	LTP Year 3 2026/27
\$	Capital Projects		\$	
	Corporate Services			
150,000	IT equipment replacement	Depn Reserve	150,000	131,040
465,000	IT upgrades & Innovation Projects	Depn Reserve	430,000	43,680
149,660	Pool Vehicle replacement	Depn Reserve	200,000	196,560
10,000	Audio Visual Equipment	Depn Reserve	10,000	10,920
774,660	Total Corporate Services		790,000	382,200
	Development			
21,380	CBD Security Cameras	Depn Reserve	21,840	21,840
5,345	Decorative Lighting	Reserves	-	-
26,725	Total Development		21,840	21,840
	Roading Advisory Services			
-	Engineers Survey Equipment	Depn Reserve	-	-
801,385	Total		811,840	404,040
	Capital Funding			
(801,385)	Transfers from reserves		(811,840)	(404,040)
(\$801,385)	Total capital funding		(\$811,840)	(\$404,040)
-	Rates Requirement		-	-

Forecast financial statements

MASTERTON DISTRICT COUNCIL PROSPECTIVE STATEMENT OF FINANCIAL POSITION				
NZ \$	Notes	Forecast to 30 June 2026	30-Jun-26 Annual Plan	30-Jun-26 LTP Year 3
CURRENT ASSETS				
Cash & Bank Accounts		5,557,216	5,885,411	7,038,160
Financial Assets - Current		9,200,000	9,284,000	7,677,521
Inventories		649,790	652,290	681,622
Non-current assets held for sale		121,105	171,105	-
Debtors & Other Receivables		9,112,257	9,180,063	7,264,026
Total Current Assets		24,640,368	25,172,869	22,661,329
NON-CURRENT ASSETS				
Property, Plant & Equipment		164,285,687	190,771,436	224,143,827
Infrastructural Assets		1,074,676,185	1,081,196,998	1,111,389,828
Intangible Assets		2,514,941	1,999,402	1,716,548
Forestry assets		687,038	721,390	323,339
Derivative financial instruments		6,248	3,748	1,320,603
Investments in CCO's & other similar entities		220,576	239,420	231,951
Other Non-current financial assets		11,578,558	13,169,008	9,760,863
Total Non-Current Assets		1,253,969,233	1,288,101,401	1,348,886,959
TOTAL ASSETS		1,278,609,601	1,313,274,270	1,371,548,288
CURRENT LIABILITIES				
Creditors & Other Payables		13,352,210	13,403,583	13,011,285
Employee Benefits - Current Portion		1,089,437	1,165,756	1,372,515
Provisions - Current Portion		20,000	20,000	-
Financial liabilities - current portion	3	14,000,000	12,400,000	6,400,000
Total Current Liabilities		28,461,647	26,989,339	20,783,800
NON-CURRENT LIABILITIES				
Financial liabilities	3	57,101,599	80,980,150	101,151,826
Derivative financial instruments		791,728	909,228	-
Employee benefits		-	-	-
Provisions & other liabilities		131,580	105,931	102,643
Total Non-Current Liabilities		58,024,907	81,995,309	101,254,469
NET ASSETS		\$ 1,192,123,047	\$ 1,204,289,623	\$ 1,249,510,019
EQUITY				
Ratepayers' Equity		511,854,555	512,943,933	520,823,503
Asset Revaluation Reserves		658,705,369	668,402,692	704,924,068
Special funds & restricted reserves	4	21,563,123	22,942,998	23,762,448
TOTAL EQUITY		\$ 1,192,123,047	\$ 1,204,289,623	\$ 1,249,510,019

MASTERTON DISTRICT COUNCIL PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE				
OPERATING REVENUE		2025/26	2026/27	2026/7
NZ \$	Notes	Annual Plan	Annual Plan	LTP Year 3
Rates revenue		49,662,568	52,734,998	53,084,191
Rural sewerage schemes capital contrib.		47,722	47,722	50,303
Financial contributions		3,603,000	2,238,000	2,943,000
Roading subsidies - Waka Kotahi		10,090,478	9,561,409	12,569,281
Fees and charges		11,405,069	11,509,519	11,069,012
Interest and dividends		1,060,128	1,066,938	1,077,906
Other revenue		5,166,264	1,808,438	1,377,117
Gain on sale of assets		1,861,000	1,061,000	20,000
Total Operating Revenue		82,896,229	80,028,024	82,190,810
OPERATING EXPENDITURE				
Personnel costs		15,795,440	16,306,452	15,768,904
Finance costs		2,767,773	3,083,820	4,170,912
Depreciation & amortisation		21,906,630	25,083,916	24,120,366
Other Operating costs		32,651,553	33,084,583	31,181,361
Total Operating Expenditure		73,121,396	77,558,771	75,241,543
Net Surplus / (Deficit)**		\$ 9,774,833	\$ 2,469,253	\$ 6,949,267
Revaluations		84,555,551	9,697,323	14,994,140
Total Comprehensive Revenue & Expenses		\$ 94,330,384	\$ 12,166,576	\$ 21,943,407
**Note: Income Tax is nil				
Note: value of rates on Council Properties assumed		888,400	913,400	869,823

MASTERTON DISTRICT COUNCIL PROSPECTIVE STATEMENT OF CASHFLOWS

NZ \$	Notes	2025/26	2026/27	2026/7
		Annual Plan	Annual Plan	LTP Year 3
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash was received from:				
Rates		49,593,320	52,694,388	53,027,994
Grants, subsidies & donations		14,803,139	10,873,444	13,533,227
Petrol tax		206,200	120,000	210,400
Other revenue		18,075,762	14,099,697	14,146,305
Interest on investments		1,060,128	1,066,938	1,077,906
		83,738,549	78,854,466	81,995,832
Cash was applied to:				
Payments to suppliers and employees		48,088,690	49,219,682	46,648,852
Interest paid		2,767,773	3,083,820	4,170,912
		50,856,463	52,303,502	50,819,764
Net cash flow from operating activities		32,882,086	26,550,964	31,176,068
CASH FLOWS FROM INVESTING ACTIVITIES				
Cash was received from:				
Sale of fixed assets		2,820,000	2,020,000	20,000
Term investments, shares & advances		3,900,000	1,380,000	329,938
Forestry/investment property proceeds		156,422	-	-
		6,876,422	3,400,000	349,938
Cash was applied to:				
Purchase of fixed assets		55,223,721	48,828,027	53,713,581
Term investments, shares & advances		180,142	2,989,293	2,297
		55,403,863	51,817,320	53,715,878
Net cash flow from investing activities		(48,527,441)	(48,417,320)	(53,365,939)
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash was received from:				
Drawdown of public debt		22,483,830	26,782,110	27,714,400
		22,483,830	26,782,110	27,714,400
Cash was applied to:				
Repayment of public debt (incl Finance Leases)		8,987,217	4,503,559	4,858,232
		8,987,217	4,503,559	4,858,232
Net cash flow from financing activities		13,496,613	22,278,551	22,856,168
NET INCREASE/(DECREASE) IN CASH HELD		(2,148,742)	412,195	666,297
Add cash at start of year (1 July)		17,880,581	14,757,216	14,049,384
BALANCE AT END OF YEAR (30 JUNE)		15,731,839	15,169,411	14,715,681
REPRESENTED BY:				
Cash & bank		7,505,359	5,885,411	7,038,160
Short term deposits		8,226,479	9,284,000	7,677,521
BALANCE AT END OF YEAR (30 JUNE)		15,731,839	15,169,411	14,715,681

The closing balance of 2025/26 is the Plan position. An updated forecast position has been used as the opening balance for 2026/27

MASTERTON DISTRICT COUNCIL PROSPECTIVE STATEMENT OF CHANGES IN EQUITY				
NZ \$	Notes	2025/26 Forecast	2026/27 Annual Plan	2026/7 LTP Year 3
Ratepayer's Equity		495,187,874	511,854,555	513,563,798
Special Funds & Reserves		23,565,596	21,563,123	24,072,886
Revaluation Reserves		583,077,324	658,705,369	689,929,928
EQUITY AT START OF YEAR		1,101,830,794	1,192,123,047	1,227,566,612
Comprehensive Revenue & Expenses for the year		90,292,253	12,166,576	21,943,407
Total recognised revenue & expenses for the period		\$ 90,292,253	\$ 12,166,576	\$ 21,943,407
Ratepayer's Equity		511,854,555	512,943,933	520,823,503
Special Funds & Reserves		21,563,123	22,942,998	23,762,448
Revaluation Reserves		658,705,369	668,402,692	704,924,068
EQUITY AT END OF YEAR		1,192,123,047	1,204,289,623	1,249,510,019

TREASURY POLICY CHECK				
Net External Debt		44,545,249	64,802,311	90,113,442
Operating Revenue (excl Gain on Sale)		81,035,229	78,967,024	82,170,810
Rates Revenue		49,662,568	52,734,998	53,084,191
Net Interest on Net Debt		1,707,645	2,016,882	3,093,006
Net Debt as a % of Operating Revenue (limit = 150%)		55.0%	82.1%	109.7%
Interest expense as a % of Operating Revenue (limit = 10%)		2.1%	3.9%	5.1%
Interest expense as a % of Rates Revenue (limit = 15%)		3.4%	5.8%	7.9%
Number of rateable properties (estimated)		13,628	14,592	13,833
Average rates per property (excl GST)	\$	3,709	\$ 3,677	\$ 3,900
Operating Revenue = revenue/earnings from rates, government grants and subsidies, user charges, interest, recoveries, financial contributions and all other revenue.				
Net External Debt = Gross External debt (aggregate borrowings of the Council, including any capitalised finance leases) less any financial assets including cash and both current and term treasury investments held.				

RATES REQUIREMENT STATEMENT			
Annual Plan 2025/26		Annual Plan 2026/27	LTP Year 3 2026/27
\$	Roading	\$	\$
9,430,125	Subsidised Roding	9,602,520	10,266,648
2,781,492	Non-subsidised Roding	3,832,681	2,039,378
	Water Services		
5,821,416	Urban Water supply	6,022,727	6,258,676
203,206	Rural Water supplies & races	204,515	185,922
	Wastewater Services		
8,279,304	Urban Sewerage system	8,477,042	8,894,297
495,890	Rural Sewerage systems	520,417	497,819
	Stormwater Services		
1,221,335	Urban Stormwater System	1,388,577	1,360,213
	Solid Waste Services		
423,612	Solid Waste Management	451,091	451,965
992,404	Waste Minimisation Services	988,552	1,030,394
	Community Facilities/Activities		
3,703,435	Parks, Reserves & Sportsfields	3,889,097	4,147,484
1,808,779	Trust House Recreation Centre	1,975,473	1,852,365
262,627	Cemeteries	272,794	266,801
3,029,567	Library & Archive	2,972,847	3,493,544
1,850,593	Property	2,086,824	2,403,240
919,768	Airport	1,028,941	1,003,829
289,891	Mawley Park	384,689	248,542
	Regulatory Services		
1,385,898	Resource Management & Planning	1,551,442	1,564,478
1,060,214	Environmental Services	1,125,382	1,028,876
1,429,240	Building Development	1,430,541	1,445,452
(24,051)	Parking Control	(14,362)	9,898
299,228	Animal Services	325,379	407,463
451,108	Emergency Management	505,609	365,029
	Leadership, Strategy & Corporate Services		
1,005,313	Representation	1,203,628	1,047,881
-	Internal Functions (net)	-	-
1,360,763	Community Development	1,492,760	1,532,940
488,321	Arts and Culture	510,112	559,281
1,105,577	Economic Development	973,522	1,016,493
523,635	Environmental Initiatives	493,320	625,409
\$ 50,598,690	Total Rates Requirement	\$ 53,696,120	\$ 54,004,317
50,393,690	MDC Rates Revenue*	53,531,120	53,830,964
(47,722)	less rural sewerage capital contributions	(47,722)	(50,303)
50,345,968		53,483,398	53,780,661
8.9%	% Change (pre growth) from prior year	6.2%	7.5%
7.5%	% Change (after growth) from prior year**	5.2%	6.5%
435,000	Penalty Revenue	425,000	367,719
(230,000)	Rates Remissions	(260,000)	(194,366)
\$ 50,550,968	Net Rates Revenue	\$ 53,648,398	\$ 53,954,014

* Rates Revenue includes the rates charged on Council properties.

** Growth in the rating base allows rates to be spread across the larger pool, benefiting all ratepayers.

NOTE 2 PROSPECTIVE SUMMARY OF REVENUE

OPERATING INCOME	2025/26 Annual Plan \$ 000's	2026/27 Annual Plan \$ 000's	2026/7 LTP Year 3 \$ 000's
REVENUE FROM NON-EXCHANGE TRANSACTIONS			
Targeted Rates (including penalties)	49,663	52,735	53,084
Rural sewerage schemes capital contrib.	48	48	50
Financial Contributions	3,603	2,238	2,943
Waka Kotahi Subsidy	10,090	9,561	12,569
Other Government Grants	4,672	853	922
Other Grants	40	459	42
Other Non Exchange Revenue	877	908	723
Revaluation Gains	27	42	30
REVENUE FROM EXCHANGE TRANSACTIONS			
Interest	1,057	1,063	1,074
Dividends	4	4	4
Fees & User charges	10,954	11,056	10,729
Other Income	-	-	-
Other Gains/(losses)- Profit on Sale of Assets	1,861	1,061	20
TOTAL OPERATING REVENUE	82,896	80,028	82,191
RATES REMISSIONS			
Rates revenue is shown net of rates remissions.			
Rates remissions estimated per year:	(230)	(260)	(194)

NOTE 3**PROSPECTIVE STATEMENT OF PUBLIC DEBT (EXTERNAL)**

	Forecast as at 30-Jun-26 (\$ 000)	Annual Plan 2026/27 (\$ 000)	LTP Year 3 2026/7 (\$ 000)
Opening Balance	61,400	71,102	84,696
Loans raised during the year	13,702	26,782	27,714
Less repayments during the year	(4,000)	(4,504)	(4,858)
Balance as at 30 June	71,102	93,380	107,552
Less current borrowings repayable in 12 months	(4,504)	(5,257)	(5,617)
Closing balance for non-current borrowings \$	66,598	88,123	101,935

Note: loan repayments shown here differ from the financial stmt which recognises actual loan maturities which are expected to be partially refinanced.

SCHEDULE OF EXTERNAL LOAN END OF YEAR BALANCES BY GROUPS OF ACTIVITIES

Roading	6,605	6,944	9,238
Water Services	11,800	18,997	20,587
Sewerage Services	28,526	25,708	25,705
Stormwater Services	273	224	2,575
Solid Waste Services	1,133	942	1,486
Leadership & Strategy	113	108	108
Community Facilities/ Activities	20,117	37,958	45,537
Regulatory Services	2,535	2,499	2,316
\$	71,102	\$ 93,380	\$ 107,552

PUBLIC DEBT (INTERNAL)

	Forecast as at 30-Jun-26 (\$ 000)	Annual Plan 2026/27 (\$ 000)	LTP Year 3 2026/7 (\$ 000)
Opening Balance	8,305	7,707	6,583
Loans raised during the year	-	-	-
Less repayments during the year	(598)	(541)	(493)
Closing Balance as at 30 June \$	7,707	7,166	6,089

SCHEDULE OF INTERNAL LOAN END OF YEAR BALANCES BY GROUPS OF ACTIVITIES

Roading	569	533	536
Water Services	781	737	742
Sewerage Services	1,363	1,210	1,218
Solid Waste Services	97	56	56
Leadership & Strategy	0	-	-
Community Facilities/ Activities	4,766	4,507	3,411
Regulatory Services	131	125	125
\$	7,707	\$ 7,166	\$ 6,089

NOTE 4

PROSPECTIVE STATEMENT OF SPECIAL FUNDS & RESERVES

The Council maintains special funds and reserves as a sub-part of its equity. Schedule 10, Part 2(21) of the LG Act requires certain information to be included in the Annual Plan relating to these reserves. The following presents a summary of reserve funds movements as projected over the term of the LTP. The management of financial reserves forms an integral part of meeting the obligations of prudent financial management.

The Council tracks some 30 separate reserve accounts, but many have similar purposes and have been grouped together here.

Council Created Reserves Purpose and application	Forecast Opening Balance 2026	Transfers In 2026/27	Transfers Out 2026/27	Forecast Closing Balance 2027
	\$ 000's	\$ 000's	\$ 000's	\$ 000's
General Capital Reserves These funds have been set aside from the sale of assets. They can be utilised for new asset purchases and to fund one-off Council projects and grants.	3,491	-	17	3,474
Investment Interest Fund These funds are generated by receiving the proceeds of interest earnings on investments. The LTP financial model allocates to this fund, all interest income from operating activities. The funds have been applied to offset debt servicing costs on specific projects including the CBD upgrading, Chapel St stormwater line, Castlepoint seawall and rural transfer stations.	1,040	546	640	946
Reserves & Development Funds These funds represent reserves and development contributions that are generated from the District Plan provisions for financial contributions on development and subdivision. The funds can only be applied to the purpose for which they were taken i.e. development of assets on reserves and general district development.	3,418	518	757	3,179
Plant & Equipment Depreciation Funds These funds are built up from depreciation on plant and equipment and are used to fund replacements.	752	690	1,729	(287)
Buildings Depreciation Funds The Council has a series of specific depreciation reserve accounts for assets such as senior housing, Trust House Recreation Centre, Waiata House, the Library and parks & reserves buildings. Depreciation funds on these assets are accumulated in these funds and used for renewal expenditure as required.	4,610	4,222	2,261	6,571

PROSPECTIVE STATEMENT OF SPECIAL FUNDS & RESERVES (CONTINUED)				
	Forecast Opening Balance 2026	Transfers In 2026/27	Transfers Out 2026/27	Forecast Closing Balance 2027
	\$ 000's	\$ 000's	\$ 000's	\$ 000's
Council Created Reserves				
Purpose and application				
Roading, Bridges & Flood Damage Funds				
Most roading renewal expenditure is funded from rates and NZTA subsidies, but some funding for Council's share of bridge renewals and street furniture is being built up in this fund. Roothing contributions taken as per the District Plan financial contributions are accumulated in this fund and a separate fund for responding to road flood damage is also part of this group. Use of these funds can be for roading and bridge renewals, upgrades and flood damage repairs.	6,749	2,453	1,636	7,566
Urban Infrastructure Depreciation Funds				
Depreciation on urban infrastructural assets is accumulated in this fund and applied to renewal of those assets. Infrastructure contributions taken as per the District Plan financial contributions are accumulated in this fund and utilised on renewing and upgrading the network assets.	3,289	5,148	4,689	3,748
Miscellaneous Funds				
These funds are made up of surpluses and deficits of various distinct entities under Council's control. Separate balances are maintained for a number of rural water and sewerage supplies and the Animal Services carry forward surpluses. A separate Special Funds account represents a balance of funds carried forward. They are generally rated for specific items, but not spent. The sums are identified at year end and carried forward so they can be applied to the expenditure for which they were raised. The Council has also utilised, or borrowed from these funds to advance projects and repay back to the fund, e.g. Wairarapa Combined District Plan project.	(1,900)	730	1,198	(2,369)
Crematorium Fund - ex Mrs Smart bequest				
To manage a bequest made to establish a crematorium.	115	-	-	115
	\$ 21,563	\$ 14,307	\$ 12,927	\$ 22,943

NOTE 5			
PROSPECTIVE SUMMARY OF REVALUATION RESERVE MOVEMENTS			
	2025/26 Forecast Annual Plan \$ 000's	2026/27 Annual Plan \$ 000's	2026/7 Year 3 LTP \$ 000's
Revaluation Reserve			
Opening balance	583,077	658,705	689,871
Revalue Movements	75,628	9,697	14,994
Closing Balance	658,705	668,403	704,865
	2025/26 Forecast Annual Plan \$ 000's	2026/27 Annual Plan \$ 000's	2026/27 Year 3 LTP \$ 000's
Revaluation Movements by groups			
Infrastructure			
Roading	53,880	(0)	-
Water Services	6,241	(0)	-
Sewerage Services	10,929	(0)	-
Stormwater Services	2,822	(0)	-
Solid Waste Services	163	0	-
	74,034	(0)	-
Other Asset Revaluation Reserve Movements			
Building	-	4,775	6,277
Land	-	4,922	8,717
Other	1,594	0	-
Financial Assets	-	-	-
	1,594	9,697	14,994
Total revaluation movements	75,628	9,697	14,994

PROSPECTIVE CAPITAL SUMMARY STATEMENT				
Prior Year Plan 2025/26		Annual Plan 2026/27		LTP Year 3 2026/27
\$	Roadings	\$		\$
11,039,017	Subsidised Roadings	8,510,260		14,999,612
5,503,316	Non-subsidised Roadings	3,928,151		4,100,712
	Water Services			
7,411,742	Urban Water supply	10,440,510		10,120,025
117,640	Rural Water supplies & races	43,450		33,450
	Sewerage Services			
3,262,100	Urban Sewerage system	2,133,440		2,116,200
43,520	Rural Sewerage systems	44,600		44,600
	Stormwater Services			
2,176,000	Urban Stormwater System	300,000		2,202,125
	Solid Waste Services			
70,000	Solid Waste	-		546,000
	Community Facilities/Activities			
1,564,761	Parks & Reserves	2,935,900		1,442,468
1,080,904	Sportsfields	135,748		746,928
643,101	Trust House Recreation Centre	408,731		400,731
-	Cemeteries	30,000		-
6,514,000	Library & Archive	8,884,741		3,462,732
10,881,473	Property	9,801,920		13,082,706
3,220,000	Airport	-		-
	Regulatory Services			
8,552	Environmental Services	8,736		8,736
-	Building Development	-		-
350,000	Parking Control	380,000		-
536,210	Animal Services	30,000		1,747
-	Emergency Management	-		-
	Leadership, Strategy & Corporate Services			
774,660	Corporate Services	790,000		382,200
26,725	Development	21,840		21,840
-	Roadings Advisory Services	-		-
\$ 55,223,721	Total Capital expenditure	\$ 48,828,027	\$	53,712,812
	Funded by			
(6,181,850)	Waka Kotahi subsidy (roading)	(4,765,746)		(8,399,783)
(18,030,808)	Transfers from reserves	(11,638,618)		(13,000,800)
(22,483,830)	Loan funds	(26,782,110)		(27,714,400)
(4,882,684)	Rates	(4,442,953)		(4,597,829)
(3,644,550)	Other (External funding)	(1,198,600)		-
\$ (55,223,721)		\$ (48,828,027)	\$	(53,712,812)

Funding impact statements

FUNDING IMPACT STATEMENT			
As required by the Local Government (Financial Reporting) Regulations 2014			
COUNCIL	Annual Plan 2025/26 (\$000)	LTP Year 3 2026/27 (\$000)	Annual Plan 2026/27 (\$000)
Sources of Operating Funding			
General rates, uniform charges, rates penalties	435	368	425
Targeted rates	49,275	52,767	52,358
Subsidies and grants (for operating)	4,977	5,133	4,909
Fees & charges	11,405	11,069	11,510
Interest & dividends	1,060	1,078	1,067
Other receipts (incl petrol tax & fines)	426	383	454
Total operating funding (A)	67,579	70,798	70,722
Applications of Operating Funding			
Payments to staff and suppliers	48,447	46,950	49,391
Finance costs	2,768	4,171	3,084
Other operating funding applications	-	-	-
Total applications of operating funding (B)	51,215	51,121	52,475
Surplus/(Deficit) of operating funding (A-B)	16,364	19,677	18,248
Sources of Capital Funding			
Subsidies & grants for capital expenditure	9,826	8,400	5,964
Development & financial contributions	3,603	2,943	2,238
Increase /(decrease) in debt	13,497	22,856	22,279
Gross proceeds from sale of assets	2,976	20	2,020
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	29,902	34,218	32,501
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	6,570	3,270	-
- to improve level of service	26,068	33,056	28,215
- to replace existing assets	22,586	17,387	20,613
Increase/(decrease) in reserves	(4,535)	(310)	1,380
Increase/(decrease) in investments	(4,423)	493	541
Total application of capital funding (D)	46,266	53,897	50,748
Surplus / (deficit) of capital funding (C-D)	(16,364)	(19,677)	(18,248)
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT	Annual Plan 2025/26	LTP Year 3 2026/27	Annual Plan 2026/27
Reconciliation - between FIS & Financial Statements	(\$000)	(\$000)	(\$000)
Operating Funding (revenue) - per FIS	67,579	70,798	70,722
Capital Funding (revenue)- per FIS	13,429	11,343	8,202
	81,008	82,141	78,925
Operating Revenue - per Stmt of Comp. Revenue & Expense	82,896	82,191	80,028
Less Other Gains/(losses)- on revaluation & disposal	1,888	50	1,103
	81,008	82,141	78,925
Operating Expenditure - per FIS	51,215	51,121	52,475
Add depreciation	21,907	24,120	25,084
	73,121	75,242	77,559
Operating Expenditure - per Stmt of Comp. Revenue & Expense	73,121	75,242	77,559
Capital Expenditure - per FIS	55,224	53,713	48,828
Capital Expenditure - per Cost of Service Statements	55,224	53,713	48,828
Transfer to/(from) Reserves - per COSS	(15,041)	(9,769)	(9,431)
Depreciation transferred to reserves - per COSS	7,530	9,439	8,791
Proceeds from sale of assets - Tsf to reserves	2,976	20	2,020
	(4,535)	(310)	1,380
Increase/(Decrease) in Reserves - per FIS	(4,535)	(310)	1,380

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

	Annual Plan 2025/26 (\$000)	LTP Year 3 2026/27 (\$000)	Annual Plan 2026/27 (\$000)
ROADING			
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	12,212	12,306	13,435
Subsidies and grants (for operating)	3,909	4,169	4,016
Fees & charges	79	101	101
Internal charges & overheads recovered	-	-	-
Interest & dividends	-	-	-
Other receipts (incl petrol tax & fines)	206	210	120
Total operating funding (A)	16,405	16,787	17,672
Applications of Operating Funding			
Payments to staff and suppliers	8,160	8,356	8,812
Finance costs	233	321	279
Internal charges and overheads applied	1,978	1,804	2,343
Other operating funding applications			
Total applications of operating funding (B)	10,371	10,481	11,434
Surplus/(Deficit) of operating funding (A-B)	6,034	6,306	6,238
Sources of Capital Funding			
Subsidies & grants for capital expenditure	7,742	8,400	5,546
Development & financial contributions	2,400	1,600	650
Increase /(decrease) in debt	1,002	2,539	303
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	11,143	12,538	6,499
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	2,138	3,270	-
- to improve level of service	1,414	7,051	1,470
- to replace existing assets	12,991	8,779	10,968
Increase/(decrease) in reserves	635	(256)	298
Increase/(decrease) in investments			
Total application of capital funding (D)	17,178	18,844	12,737
Surplus / (deficit) of capital funding (C-D)	(6,034)	(6,306)	(6,238)
Funding balance (A-B)-(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

	Annual Plan 2025/26 (\$000)	LTP Year 3 2026/27 (\$000)	Annual Plan 2026/27 (\$000)
WATER SERVICES			
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	6,025	6,445	6,227
Subsidies and grants (for operating)	-	-	-
Fees & charges	644	497	671
Internal charges & overheads recovered	89	93	130
Interest & dividends	5	5	12
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	6,763	7,040	7,040
Applications of Operating Funding			
Payments to staff and suppliers	2,794	2,424	2,596
Finance costs	354	694	492
Internal charges and overheads applied	1,347	1,282	1,461
Other operating funding applications	-	-	-
Total applications of operating funding (B)	4,495	4,401	4,549
Surplus/(Deficit) of operating funding (A-B)	2,268	2,639	2,491
Sources of Capital Funding			
Subsidies & grants for capital expenditure	-	-	-
Development & financial contributions	-	-	-
Increase /(decrease) in debt	2,914	6,109	7,152
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	2,914	6,109	7,152
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	1,513	-	-
- to improve level of service	3,650	7,929	7,905
- to replace existing assets	2,366	2,225	2,579
Increase/(decrease) in reserves	(2,347)	(1,406)	(841)
Increase/(decrease) in investments	-	-	-
Total application of capital funding (D)	5,182	8,748	9,643
Surplus / (deficit) of capital funding (C-D)	(2,268)	(2,639)	(2,491)
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

	Annual Plan 2025/26 (\$000)	LTP Year 3 2026/27 (\$000)	Annual Plan 2026/27 (\$000)
WASTEWATER SERVICES			
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	8,775	9,392	8,997
Subsidies and grants (for operating)	-	-	-
Fees & charges	574	588	574
Internal charges & overheads recovered	51	53	38
Interest & dividends	-	-	-
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	9,401	10,033	9,610
Applications of Operating Funding			
Payments to staff and suppliers	1,855	1,947	1,807
Finance costs	1,339	1,307	1,219
Internal charges and overheads applied	1,565	1,587	1,582
Other operating funding applications	-	-	-
Total applications of operating funding (B)	4,760	4,842	4,608
Surplus/(Deficit) of operating funding (A-B)	4,641	5,191	5,001
Sources of Capital Funding			
Subsidies & grants for capital expenditure	-	-	-
Development & financial contributions	170	170	170
Increase /(decrease) in debt	(2,861)	(2,940)	(2,971)
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	(2,691)	(2,770)	(2,801)
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	1,414	-	-
- to improve level of service	-	-	-
- to replace existing assets	1,891	2,161	2,178
Increase/(decrease) in reserves	(1,355)	261	22
Increase/(decrease) in investments	-	-	-
Total application of capital funding (D)	1,950	2,421	2,200
Surplus / (deficit) of capital funding (C-D)	(4,641)	(5,191)	(5,001)
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

	Annual Plan 2025/26 (\$000)	LTP Year 3 2026/27 (\$000)	Annual Plan 2026/27 (\$000)
STORMWATER SERVICES			
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	1,221	1,360	1,389
Subsidies and grants (for operating)	-	-	-
Fees & charges	-	-	-
Internal charges & overheads recovered	-	-	-
Interest & dividends	-	-	-
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	1,221	1,360	1,389
Applications of Operating Funding			
Payments to staff and suppliers	360	290	453
Finance costs	14	75	11
Internal charges and overheads applied	387	397	422
Other operating funding applications	-	-	-
Total applications of operating funding (B)	761	762	887
Surplus/(Deficit) of operating funding (A-B)	460	598	502
Sources of Capital Funding			
Subsidies & grants for capital expenditure	-	-	-
Development & financial contributions	-	-	-
Increase /(decrease) in debt	1,216	1,040	(49)
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	1,216	1,040	(49)
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	435	-	-
- to improve level of service	1,088	1,115	-
- to replace existing assets	653	1,087	300
Increase/(decrease) in reserves	(500)	(565)	153
Increase/(decrease) in investments			
Total application of capital funding (D)	1,676	1,638	453
Surplus / (deficit) of capital funding (C-D)	(460)	(598)	(502)
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

	Annual Plan 2025/26 (\$000)	LTP Year 3 2026/27 (\$000)	Annual Plan 2026/27 (\$000)
SOLID WASTE SERVICES			
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	1,416	1,482	1,440
Subsidies and grants (for operating)	672	684	590
Fees & charges	4,867	5,111	4,705
Internal charges & overheads recovered	173	176	167
Interest & dividends	-	-	-
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	7,128	7,454	6,902
Applications of Operating Funding			
Payments to staff and suppliers	5,647	5,906	5,495
Finance costs	60	52	46
Internal charges and overheads applied	1,030	1,030	965
Other operating funding applications	-	-	-
Total applications of operating funding (B)	6,737	6,988	6,506
Surplus/(Deficit) of operating funding (A-B)	391	466	396
Sources of Capital Funding			
Subsidies & grants for capital expenditure	-	-	-
Development & financial contributions	-	-	-
Increase /(decrease) in debt	(234)	314	(233)
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	(234)	314	(233)
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	-	-
- to improve level of service	-	-	-
- to replace existing assets	70	546	-
Increase/(decrease) in reserves	88	233	163
Increase/(decrease) in investments	-	-	-
Total application of capital funding (D)	158	779	163
Surplus / (deficit) of capital funding (C-D)	(391)	(466)	(396)
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

COMMUNITY FACILITIES / ACTIVITIES	Annual Plan 2025/26 (\$000)	LTP Year 3 2026/27 (\$000)	Annual Plan 2026/27 (\$000)
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	11,865	13,416	12,611
Subsidies and grants (for operating)	44	46	44
Fees & charges	2,015	2,058	2,083
Internal charges & overheads recovered	786	889	787
Interest & dividends	-	-	-
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	14,709	16,410	15,525
Applications of Operating Funding			
Payments to staff and suppliers	8,528	8,274	8,013
Finance costs	553	1,473	799
Internal charges and overheads applied	3,424	3,486	3,841
Other operating funding applications	-	-	-
Total applications of operating funding (B)	12,505	13,234	12,653
Surplus/(Deficit) of operating funding (A-B)	2,204	3,176	2,872
Sources of Capital Funding			
Subsidies & grants for capital expenditure	2,085	-	419
Development & financial contributions	-	-	-
Increase /(decrease) in debt	15,398	15,369	17,582
Gross proceeds from sale of assets	2,956	-	2,000
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	20,439	15,369	20,001
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	1,069	-	-
- to improve level of service	19,372	16,950	18,805
- to replace existing assets	3,463	2,186	3,392
Increase/(decrease) in reserves	(1,261)	(590)	675
Increase/(decrease) in investments	-	-	-
Total application of capital funding (D)	22,643	18,545	22,873
Surplus / (deficit) of capital funding (C-D)	(2,204)	(3,176)	(2,872)
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

	Annual Plan 2025/26 (\$000)	LTP Year 3 2026/27 (\$000)	Annual Plan 2026/27 (\$000)
REGULATORY SERVICES			
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	4,602	4,821	4,924
Subsidies and grants (for operating)	-	-	-
Fees & charges	2,777	2,426	3,004
Internal charges & overheads recovered	384	367	400
Interest & dividends	6	7	6
Other receipts (incl petrol tax & fines)	220	173	334
Total operating funding (A)	7,989	7,793	8,669
Applications of Operating Funding			
Payments to staff and suppliers	5,401	4,791	5,825
Finance costs	86	117	107
Internal charges and overheads applied	2,530	2,611	2,906
Other operating funding applications	-	-	-
Total applications of operating funding (B)	8,017	7,519	8,838
Surplus/(Deficit) of operating funding (A-B)	(28)	275	(169)
Sources of Capital Funding			
Subsidies & grants for capital expenditure	-	-	-
Development & financial contributions	1,033	1,173	1,418
Increase /(decrease) in debt	490	(63)	(42)
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	1,523	1,110	1,376
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	-	-
- to improve level of service	535	-	25
- to replace existing assets	360	10	394
Increase/(decrease) in reserves	600	1,374	788
Increase/(decrease) in investments			
Total application of capital funding (D)	1,495	1,384	1,206
Surplus / (deficit) of capital funding (C-D)	28	(275)	169
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

	Annual Plan 2025/26 (\$000)	LTP Year 3 2026/27 (\$000)	Annual Plan 2026/27 (\$000)
LEADERSHIP, STRATEGY & CORPORATE SERVICES			
Sources of Operating Funding			
General rates, uniform charges, rates penalties			
Targeted rates	4,484	4,782	4,673
Subsidies and grants (for operating)	352	233	259
Fees & charges	449	288	372
Internal charges & overheads recovered	14,131	14,100	15,699
Interest & dividends	1,049	1,066	1,049
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	20,465	20,469	22,052
Applications of Operating Funding			
Payments to staff and suppliers	16,008	15,327	16,685
Finance costs	130	130	130
Internal charges and overheads applied	3,932	3,984	4,320
Other operating funding applications	-	-	-
Total applications of operating funding (B)	20,071	19,442	21,135
Surplus/(Deficit) of operating funding (A-B)	394	1,027	917
Sources of Capital Funding			
Subsidies & grants for capital expenditure	-	-	-
Development & financial contributions	-	-	-
Increase /(decrease) in debt	(5,006)	(4)	(4)
Gross proceeds from sale of assets	20	20	20
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	(4,986)	16	16
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	-	-
- to improve level of service	10	11	10
- to replace existing assets	791	393	802
Increase/(decrease) in reserves	(394)	639	121
Increase/(decrease) in investments	(5,000.00)		-
Total application of capital funding (D)	(4,592)	1,043	932
Surplus / (deficit) of capital funding (C-D)	(394)	(1,027)	(917)
Funding balance (A-B)+(C-D)	0	0	0

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